ACE NEW MEXICO



APPLICATION OPEN FEBRUARY 3 - APRIL 15

→ WHO WE ARE

Our vision is that every child has access to a quality education. Since 2000, ACE has provided more than 94,000 scholarships to children from lower-income families totaling over \$257 million and established partnerships with over 1,100 private schools across the country. Since launching in New Mexico in 2022, ACE families have accepted more than 1,042 scholarships totaling over \$2.9 million. ACE Scholarships has also established partnerships with 43 partner schools throughout the state.

→ WHAT WE DO

Our mission is to advance K-12 educational freedom, with a focus on securing financial support for families so they may access the quality education of their choice.

DOES MY CHILD QUALIFY FOR A SCHOLARSHIP?

ACE scholarships are based solely on the family's total income, both taxable (which is line 9 on the 1040 for those who file) and nontaxable. See the chart for ACE Scholarships' financial eligibility.

ACE SCHOLARSHIPS - FINANCIAL GUIDELINES		
Persons in Family/Household	2025 Poverty Guideline	ACE Maximum Qualifying Income: 350%
2	\$21,150	\$74,025
3	\$26,650	\$93,275
4	\$32,150	\$112,525
5	\$37,650	\$131,775
6	\$43,150	\$151,025
7	\$48,650	\$170,275
8	\$54,150	\$189,525
9	\$59,650	\$208,775
10	\$65,150	\$228,025

For families/households with more than 10 persons, add \$5,500 for each additional person.

Figures posted by US Department of Health and Human Services at: https://aspe.hhs.gov/topics/poverty-economic-mobility/poverty-guidelines

HOW MUCH ARE THE SCHOLARSHIPS?

ACE Scholarships are partial tuition, intended to provide added assistance lower-income families may need to enroll their child in a private school. Standard ACE award amounts are \$3,000 for K-8 and \$4,000 for high school, not to exceed 50% of private school tuition, yet may vary dependent upon unique circumstances. Families are responsible for working out a payment plan with the school for the remainder of the tuition.

Changing Education Changes Everything



\rightarrow which schools participate?

A wide variety of private schools partner with ACE Scholarships. It is up to the families of potential scholarship recipients to select the best school for their child. To see a complete list of schools in New Mexico, please visit our website. Don't see your private school choice on our list? Have the school reach out to us to inquire about partnering with ACE.

ightarrow does the ace scholarship follow my child?

An ACE Scholarship is transferable among ACE partner schools. Award amounts may change, however, based on school's tuition.

HOW DO I APPLY?

The application for an ACE scholarship is completed on a website called FACTS at the link and QR code below. The application will be open from Monday, February 3 through Tuesday, April 15 at 11:59 p.m. (in the time zone in which the school you are applying with resides).

FOR FAMILIES NEW TO THE SCHOLARSHIP OPPORTUNITY

- 1. Confirm that you qualify for an ACE scholarship based on the financial guidelines listed in the chart on the front.
- 2. Identify the right ACE partner private school for your child.
- 3. Complete the school's application and enrollment process for your child. If the school you are applying to also uses FACTS for their school application, you will use your same FACTS username to apply to both ACE as well as the school. You must complete an application for ACE Scholarships separate from your school application.
- 4. Answer all application questions and submit. You may upload supporting documents later; however, they must be submitted before 11:59 pm on the April 15 deadline in order for the application to be considered complete and eligible for a scholarship.

FOR FAMILIES ALREADY RECEIVING THE SCHOLARSHIP

- Complete the school's application and enrollment process for your child. If the school you are applying to also uses FACTS for their school application, you will use your same FACTS username to apply to both ACE as well as the school. You must use the same FACTS username as the previous school year and complete an application for ACE Scholarships separate from your school application. If the school you are applying to does not use FACTS for their school application, you must still use the same FACTS username as the previous school year.
- 2. Answer all application questions and submit prior to the deadline at 11:59 p.m. on April 15.

*It is imperative that the application is submitted and complete in order for your child to remain on scholarship.



To apply, visit: <u>https://online.factsmgt.com/grant-aid/inst/4P88Q/landing-page</u>

For any questions on the process, please contact (856) 746-6521 OR nmsupport@acescholarships.org. You will be routed to either ACE or FACTS depending on the nature of your question.